

Abacus Flexible Bond Leaders ETF

ABXB

The Abacus Flexible Bond Leaders ETF (ABXB) seeks current income and capital preservation by dynamically allocating across diverse fixed income sectors using a trend-following approach that can move to cash during unfavorable market conditions. The fund aims to generate superior risk-adjusted returns through a disciplined, adaptive investment approach to offer an intermediate core bond plus exposure with downside protection.

Why invest in ABXB?

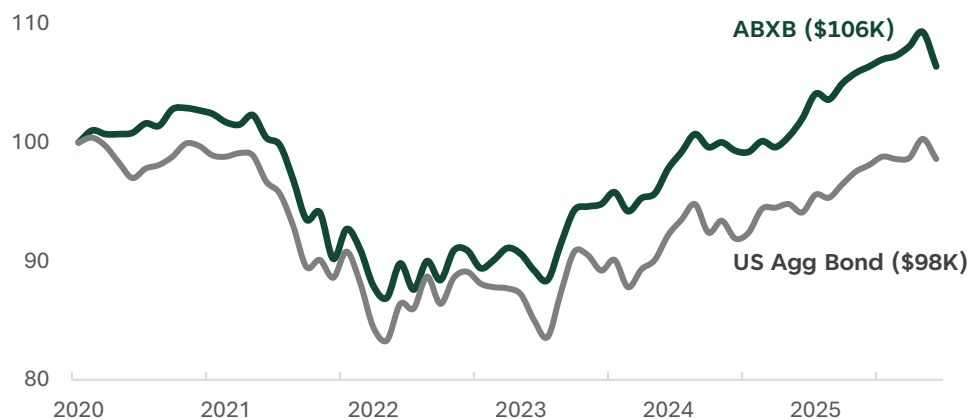
Our optimization framework that leverages systematic techniques strives to provide investors with:

- Dynamic allocation to the strongest performing fixed income categories
- Adaptive trend signals that respond to changing market environments
- Capital preservation through defensive cash positioning during unfavorable market conditions
- Reduced concentration risk compared to single-category fixed income strategies

Performance (as of 3/31/2026)

	YTD	1 Yr	3 Yr	5 Yr	Inception 12/07/2020
ABXB (Market)	-1.04	6.82	5.41	1.09	0.99
ABXB (NAV)	-0.90	6.75	5.40	1.08	0.99
Bloomberg US Aggregate Bond Index	-0.05	4.35	3.63	0.31	-0.36

Growth of \$100K (as of 3/31/2026)



Calendar Year Performance

	2025	2024	2023	2022
ABXB (Market)	8.87	4.64	7.79	-14.47
ABXB (NAV)	8.06	5.32	7.71	-14.40
Bloomberg US Aggregate Bond Index	7.30	1.25	5.53	-13.01

Fund Facts (as of 3/31/2026)

Inception Date	12/07/2020
CUSIP	89682W609
Fund Size	\$1,933,295
Net Expense Ratio*	0.63*
30-Day SEC Yield	3.84%
30-Day SEC Yield (Unsubsidized)	4.05%
Average Effective Duration	3.61
Morningstar Category	Nontraditional Bond

*Effective 2/1/2025, the fund will be offering a 0.20% fee waiver until July 31, 2026. Gross Expense Ratio: 0.83.

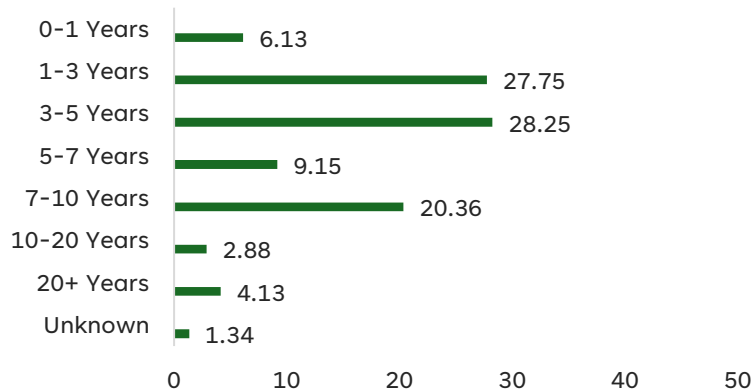
Where does ABXB Fit into a Portfolio?

The Abacus Flexible Bond Leaders ETF is a strategic allocation to investor portfolios. The fund strives to capture positive momentum while managing downside risk through tactical allocation, making it suitable for investors seeking current income and capital preservation across full market cycles.

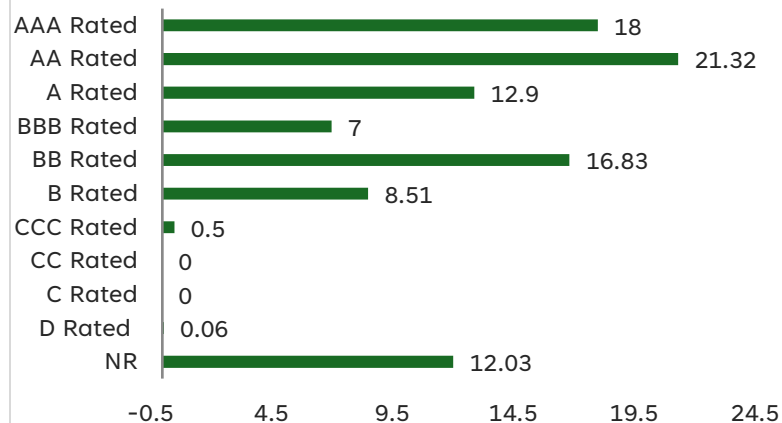
The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the fund, and it may be obtained by calling 1-800-617-0004. Read it carefully before investing.

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end can be obtained by calling (toll free 800-617-0004). Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns.

Maturity Breakdown %



Credit Ratings Breakdown %



There is no guarantee that ABXB will achieve its investment objective. Investing involves risk, including the possible loss of principal. Because the Fund is an ETF (rather than a mutual fund), shares are bought and sold at market price (not NAV), may trade at a discount or premium to NAV, and are not individually redeemable. Owners of the shares may acquire those shares from the Fund and tender those shares for redemption to the Fund in Creation Unit aggregations only, consisting of 25,000 shares. Brokerage commissions will reduce returns. Investments in the Fund include risks associated with small and mid cap securities, which involve limited liquidity and greater volatility than large cap securities. Because the Fund invests in ETFs, an investor will indirectly bear the principal risks of the underlying funds, including illiquidity, and an investment in the Fund will entail more costs and expenses than a direct investment in the Underlying ETFs. Index Based Strategy Risk. Passive funds that seek to track an index may hold the component securities of the underlying index regardless of the current or projected performance of a specific security or relevant market as a whole, which could cause the Fund returns to be lower than if the Fund employed an active strategy. The performance of the Fund may diverge from that of its Index. The Fund may participate in futures markets, which are highly volatile, and the use of futures may increase the volatility of the Fund's NAV. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer term debt securities. Investments by the Fund in high yield securities and unrated securities of similar credit quality are considered to be speculative and are generally subject to a greater risk of loss of principal and interest than investment grade securities. Investment in a fund that utilizes a tactical overlay that seeks to minimize risk may not be appropriate for every investor seeking a particular risk profile. Active and frequent trading of portfolio securities may result in increased transaction costs to the Fund, and may also result in higher taxes if Shares are held in a taxable account.

Bloomberg U.S. Aggregate Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly in an unmanaged index.

The Abacus FCF ETFs are distributed by Quasar Distributors, LLC.

The 30-Day SEC Yield is computed under an SEC standardized formula based on net income earned over the past 30 days.

Market Price: The current price at which shares are bought and sold. Market returns are based upon the last trade price. NAV: The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day.