

## Abacus FCF Real Assets Leaders ETF

Abacus FCF Leaders ETF (ABLD) seeks long-term capital appreciation by investing in U.S. stocks and ADRs of real assets companies that demonstrate robust Free Cash Flow Return on Invested Capital (FCF-ROIC) and high dividend yield through a systematic approach.

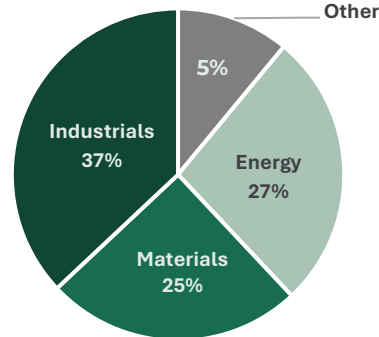
# ABLD

### Why ABLD?

Abacus FCF Real Assets Leaders ETF focuses the portfolio on durability, downside mitigation, and true asset leaders that demonstrate:

- High Free Cash Flow Return on Invested Capital (FCF-ROIC)
- Strong balance sheets and disciplined capital allocation
- Attraction mid-cap value characteristics supported by durable free cash flow

ABLD invests in companies operating in real asset sectors



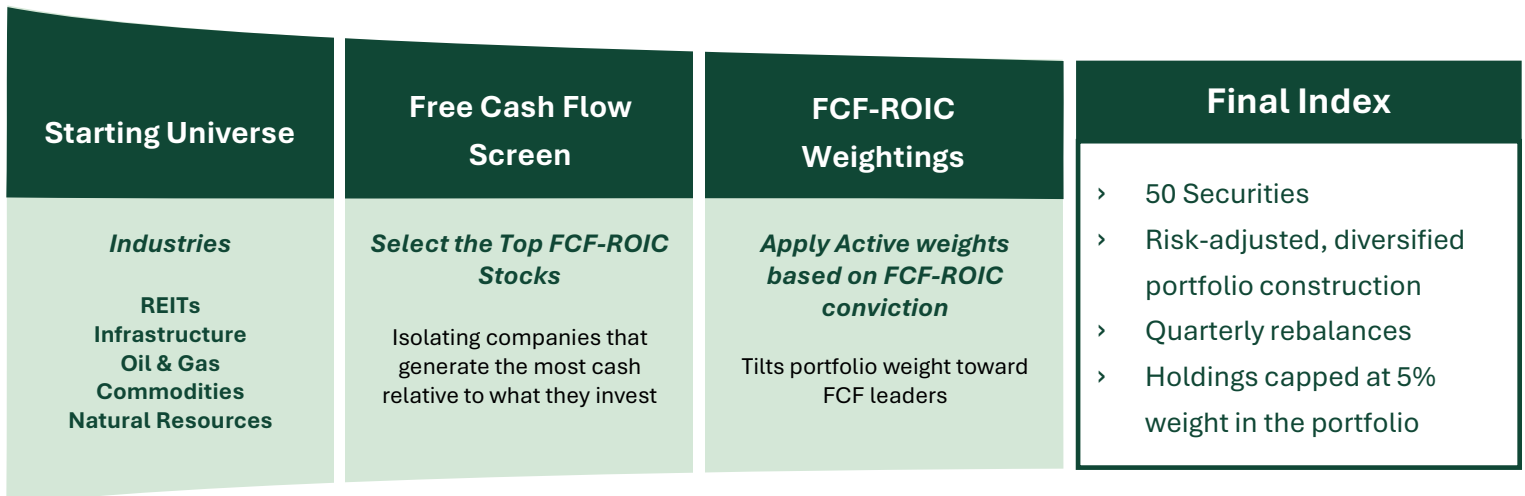
Overall Morningstar ratings 4 stars; 388 Mid Value Funds. 3-year rating 4 stars; 388 funds. Ratings reflect risk-adjusted performance, as of 3/31/2026. \*Effective 2/1/2025, the fund will be offering a 0.20% fee waiver until July 31, 2026. Gross Expense Ratio: 0.59. FCF: Free Cash Flow. Source: Morningstar, as of 3/31/2026

Fund Facts (as of 3/31/2026)	
Inception Date	12/31/2021
CUSIP	89628W708
Fund Size	\$81,410,705
Net Expense Ratio*	0.39*
30-Day SEC Yield	4.63
Dividend Yield % TTM	4.31
Morningstar Category™	Mid-Cap Value
Morningstar Rating™	★★★★

Fund Characteristics	ABLD	R1000 Value
# of Holdings (Average)	52	869
Market Cap (in \$Mil)	44,154	381,811
P/FCF	16.16	40.48
P/E	21.08	24.36

## Abacus FCF Investment Process

A passively managed systematic investment process designed to provide investors with exposure to real asset companies

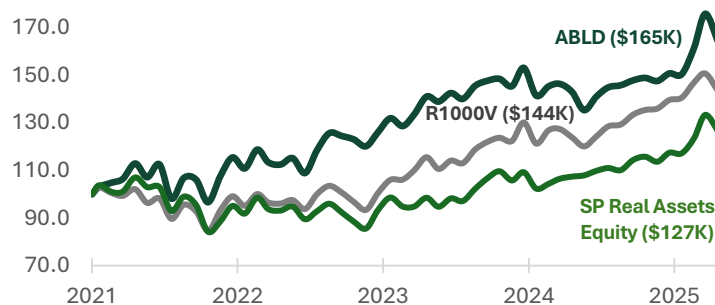


Sector Allocation	ABLD	S&P Real Asset Equity Index	Russell 1000 Value
Industrials	36.7	-	13.5
Energy	27.2	-	7.7
Materials	25.4	83.4	4.4
Real Estate	5.4	12.4	4.0
Consumer Staples	3.6	-	7.6
Information Technology	1.8	-	11.6
Communication Services	-	-	8.0
Consumer Discretionary	-	4.2	7.0
Financials	-	-	20.0
Healthcare	-	-	11.7
Utilities	-	-	4.7

Top Holdings	Ticker	Weighting %
APA Corp	APA	4.2
Cheniere Energy Partners LP	CQP	3.4
Canadian Natural Resources Ltd	CNQ	3.3
Imperial Oil Ltd	IMO	3.3
Hitachi Ltd ADR	HTHIY	3.0
Antero Midstream Corp	AM	2.9
Kinross Gold Corp	K	2.9
Endeavour Mining PLC	EDV	2.9
Western Midstream Partners LP	WES	2.8
BHP Group Ltd ADR	BHP	2.7

**Performance (as of 3/31/2026)**

	YTD	1 Yr	3 Yr	Inception 12/13/2021
ABLD (Market)	9.03	14.68	13.43	12.24
ABLD (NAV)	9.33	15.02	13.49	12.29
S&P Real Assets Equity Index (NR)	8.19	18.06	10.82	5.69
Russell 1000 Value TR	2.10	15.87	14.30	8.78

**Growth of \$100K (as of 3/31/2026)****Calendar Year Performance**

	2025	2024	2023	2022
ABLD (Market)	6.65	7.00	18.92	7.52
ABLD (NAV)	6.36	7.21	19.01	7.53
S&P Real Assets Equity Index (NR)	14.49	3.82	7.33	-11.49
Russell 1000 Value TR	15.91	14.37	11.46	-7.54

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end can be obtained by calling (toll free 800-617-0004). Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns.

*The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. [The prospectus contains this and other important information about the fund](#), and it may be obtained by calling 1-800-617-0004. Read it carefully before investing.*

There is no guarantee that ABLD will achieve its investment objective. Investing involves risk, including the possible loss of principal. Because the Fund is an ETF (rather than a mutual fund), shares are bought and sold at market price (not NAV), may trade at a discount or premium to NAV, and are not individually redeemable. Owners of the shares may acquire those shares from the Fund and tender those shares for redemption to the Fund in Creation Unit aggregations only, consisting of 25,000 shares. Brokerage commissions will reduce returns. Investments in the Fund include risks associated with small- and mid-cap securities, which involve limited liquidity and greater volatility than large-cap securities.

Fund holdings and/or sector allocations are subject to change at any time and are not recommendations to buy or sell any security.

The Abacus FCF Real Asset Leaders Index is designed to track the investment result of a rules-based strategy that aims to provide exposure to global "real assets" equities. The Index intends to provide high quality alternative exposure, inflation hedge enhanced quality income and alpha generation.

The Abacus FCF Real Assets Leaders ETF is distributed by Quasar Distributors, LLC.

**Free cash flow** is the cash that a company has available after subtracting operating expenditures and accounting for future organic growth.

**Upside/Downside Ratio** is a technical indicator that shows the relationship between the volumes of advancing and declining issues on an exchange.

We define "**high-quality**" companies as those exhibiting strong and sustainable financial position, that have the potential to generate organic growth over the long-term.

**Market Price** is the current price at which shares are bought and sold. **Market returns** are based upon last trade price. **NAV**: The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day.

**Return on Asset (ROA) Trailing Twelve Months (TTM)**: Measures how efficiently a company generates profit from its assets over the past 12 months.

**Price to free cash flow (P/FCF)** compares a company's stock price to its free cash flow, indicating how much investors pay for each dollar of cash generated.

The **price-earnings ratio (P/E)** compares a company's stock price to its earnings, showing how much investors are willing to pay for each dollar of profit.

**Dividend Yield (TTM)**, or Dividend Yield (Trailing Twelve Months), is a financial metric that measures the annual dividend income an investor can expect relative to a stock's current market price.

The **30-Day SEC Yield** is computed under an SEC standardized formula based on net income earned over the past 30 days.

**Active share** is a measure of how much a portfolio's holdings differ from its benchmark index, indicating the level of active management.

The Morningstar Rating TM for funds, or "star rating," is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics.