

## Quality at the Core of Real Assets

*Real assets play a vital role in portfolios, offering resilience during macro uncertainty, inflation sensitivity, and income.*

### Why Real Assets Matter Now



#### Gold & Silver at Historic Highs

*Mining companies with strong FCF can convert price strength into shareholder return.*



#### Higher Market Volatility

*Hard-asset backed companies often weather volatility while maintaining capital discipline.*



#### Interest Rate Uncertainty

*Real asset firms with strong FCF can fund growth internally without worry of rate fluctuations.*



#### Rising Geopolitical Tension

*Infrastructure, energy, and materials provide essential services through all geopolitical cycles.*

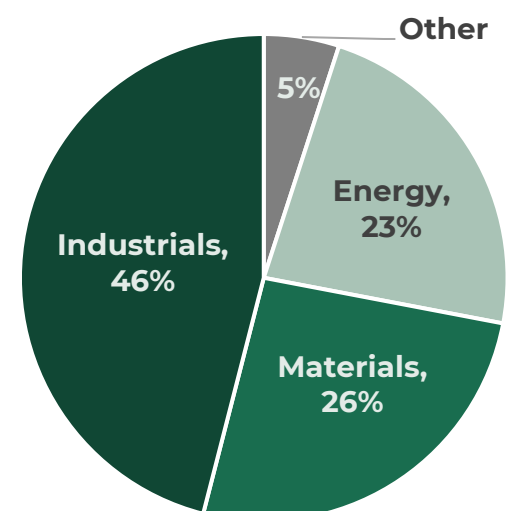
***Yet many real asset equity strategies overweight capital-intensive companies with weak balance sheets and volatile cash flows, adding risk when consistency matters most.***

### What Sets ABLD Apart

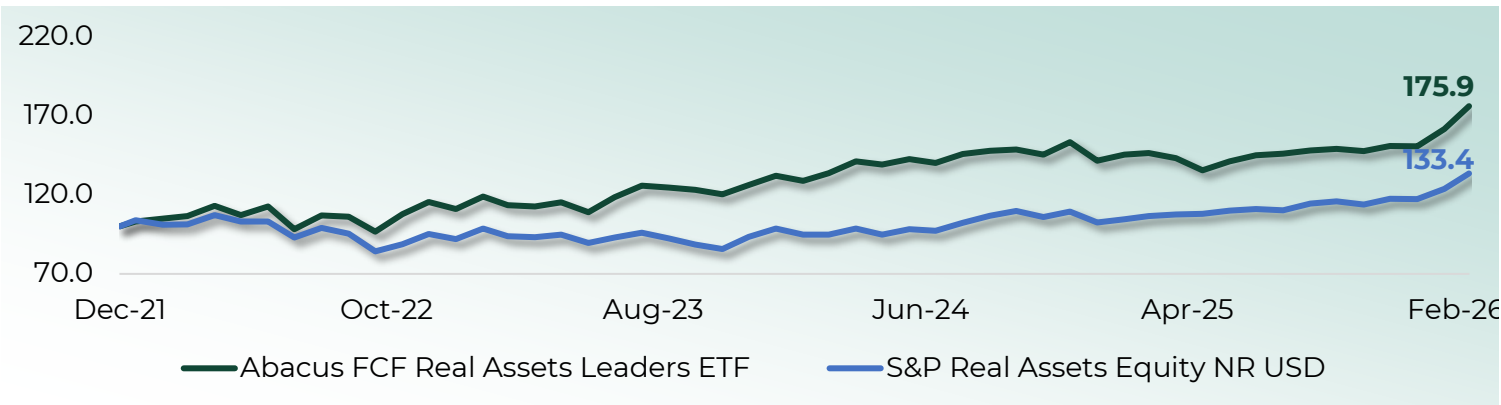
Abacus FCF Real Assets Leaders ETF focuses the portfolio on durability, downside mitigation, and true real asset leaders that demonstrate:

- High **Free Cash Flow Return on Invested Capital (FCF-ROIC)**
- Strong balance sheets and disciplined capital allocation
- Attractive mid-cap value characteristics supported by durable free cash flow

### ABLD invests in companies operating in real asset sectors



## FCF Leaders Make the Difference



ABLD focuses on real asset companies that generate strong free cash flow relative to the capital they employ. Over time, this emphasis on capital discipline has supported more consistent long-term growth. Growth chart demonstrates growth of ABLD (NAV) and the S&P Real Assets Equity NR Index since ABLD Inception.

## Performance: Quality Compounding vs. Broad Exposure

As of 2/28/2026	YTD	1 Year	3 Year (Ann.)	Since Inception 12/13/21 (Ann.)
ABLD (NAV)	16.91	20.15	15.75	14.36
ABLD (Market)	16.89	20.46	15.71	14.34
S&P Real Assets Equity Index (NR)	13.81	25.25	12.48	7.09
US Fund Mid-Cap Value	7.64	16.25	12.38	8.55

**While shorter-term commodity rallies can drive index returns, ABLD's emphasis on cash flow quality and capital discipline has supported stronger longer-term growth.**



CQP



HTHIY



KGC



SPG



ADM

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Investors cannot invest directly in indexes. The performance of any index is not indicative of the performance of any investment and does not consider the effects of inflation and the fees and expenses associated with investing. Past performance is not an indication or guarantee of future results.

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